

Performance Report

The Maroon Foundation Trust
For the year ended 31 March 2025

Prepared by Moore Walker Davey Searells Limited

Contents

3	Compilation Report
4	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
7	Statement of Receipts and Payments
8	Statement of Resources and Commitments
9	Statement of Accounting Policies
10	Notes to the Performance Report

Compilation Report

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

Compilation Report to the Trustees of the Maroon Foundation Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of The Maroon Foundation Trust for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with The Maroon Foundation Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Moore Walker Davey Searells Ltd

Christchurch

Dated: 28 June 2022

Entity Information

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

Legal Name of Entity

The Maroon Foundation Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC56023

Entity's Purpose or Mission

To enhance the education for those students at the University of Canterbury associated with the University of Canterbury Rugby Football Club

Entity Structure

Trustees have been appointed as per the Trust Deed to manage the Trust on a volunteer basis.

Main Sources of Entity's Cash and Resources

Donations and investment income.

Main Methods Used by Entity to Raise Funds

Donations from former UCRFC players and the wider public.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust relies on volunteers to operate the Trust and generate donations.

Physical Address

Level 2, 76 Victoria Street, Christchurch

Postal Address

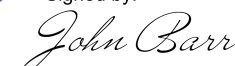
PO Box 13444, Christchurch 8141

Approval of Financial Report

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of The Maroon Foundation Trust for year ended 31 March 2025.

APPROVED
Signed by:



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RJ Barr

Trustee

Date 13/05/2025

Signed by:



0DE898491D4E5AB3

DM Chrystal

Trustee

Date 13/05/2025

Signed by:



0642AA906BD6E002

LV North

Trustee

Date 14/05/2025

Signed by:



0D1052A7884F865A

J Brixton

Trustee

Date 16/05/2025

Statement of Service Performance

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

Description of Entity's Outcomes

The aims and objectives of the Foundation are to enhance the education for those students at the University of Canterbury University associated with the University of Canterbury Rugby Football Club. This will be done by the provision of resources (including education in rugby skills and development), facilities, guidance, personal development, career development and, potentially, the provision of scholarships. Essentially, education in the wider sense of the whole person for their future life success. The aim is that this will create inter-generational benefit for years to come.

Description and Quantification of the Entity's Outputs

The Foundation made a grant to UCRFC of \$6,000 to be used for Rugby Development Officer costs for the 2025 rugby season.

Additional Output Measures

The Trustees have developed relationships with University of Canterbury Rugby Football Club Inc (UCRFC), and the University of Canterbury.

Additional Information

The work by the Trustees has been to formulate an investment strategy, generate ongoing donations, and raise the public profile of the Trust.

Statement of Receipts and Payments

The Maroon Foundation Trust For the year ended 31 March 2025

	NOTES	2025	2024
Operating Receipts			
Interest, dividends and other investment receipts	1	11,175	10,693
Total Operating Receipts		11,175	10,693
Operating Payments			
Payments relating to providing goods or services	2	4,450	4,608
Grants and donations paid	2	6,000	-
Total Operating Payments		10,450	4,608
Operating Surplus or (Deficit)		725	6,084
Capital Receipts			
Donations, fundraising and other similar revenue	1	11,125	6,804
Receipts from sale of Investments		6,000	-
Total Capital Receipts		17,125	6,804
Capital Payments			
Payment for Investments		14,848	18,620
Total Capital Payments		14,848	18,620
Increase/(Decrease) in Bank Accounts and Cash		3,003	(5,732)
Cash Balances			
Cash and cash equivalents at beginning of period		6,532	12,264
Cash and cash equivalents at end of period		9,535	6,532
Net change in cash for period		3,003	(5,732)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

	2025	2024
Bank Accounts and Cash		
Bank and cash/(bank overdraft)		
Freedom Account	3,417	3,793
Serious Saver	6,118	2,739
Total Bank Accounts and Cash	9,535	6,532
	2025	2024
Other Resources		
Accordia Investment - Retail A300 Fund	393,400	373,726
Total Other Resources	393,400	373,726
	2025	2024
Equity		
Current year earnings	725	6,084
Retained Earnings/Accumulated Funds	402,209	374,174
Total Equity	402,934	380,258

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

The Maroon Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

The Maroon Foundation Trust For the year ended 31 March 2025 Cash Basis

	2025	2024
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Donations Received - Individuals	6,125	6,204
Donations Received - Old Maroons	5,000	600
Total Donations, fundraising and other similar receipts	11,125	6,804
Interest, dividends and other investment receipts		
Interest Received - Bank	138	192
Accordia - PIE Income	11,037	10,501
Total Interest, dividends and other investment receipts	11,175	10,693
	2025	2024
2. Analysis of Payments		
Payments relating to providing goods or services		
Accountancy Fees	1,912	2,335
Bank Charges	-	(50)
General Expenses	51	51
Investment Fees	2,189	1,880
Website & Video Costs	63	232
Xero fees	235	160
Total Payments relating to providing goods or services	4,450	4,608
Grants and donations paid		
Grant - UCRFC RDO	6,000	-
Total Grants and donations paid	6,000	-

3. Related Parties

The Trust received donations from the University of Canterbury Rugby Football Club Old Maroons Association Inc of which some of the Trustees are involved.

Donations are also received from the Trustees.

The Trust made a payment of a grant to the University of Canterbury Rugby Football Club of which some of the Trustees are involved

4. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

5. Accordia Asset Management Limited

The Trustees have made investments with Accordia Asset Management Limited. The transactions can be summarised as:

	2025	2024
Accordia Asset Management Limited		
Summary - A300 Fund		
Opening Balance	373,726	319,074
Withdrawals	(6,000)	-
Contributions	6,000	10,000
Fees	(2,189)	(1,880)
Net Taxable Income	11,037	10,501
Revaluation of Portfolio	10,826	36,032
Total Summary - A300 Fund	393,400	373,726

Units held at year end: 174,961 (2024: 176,020).

Value per unit at year end: \$2.2485 (2024: \$2.1232).